

SPOKANE COUNTY MARKET REPORT

FEBRUARY 2022

Trends, Opportunities and Challenges in the
Spokane County Real Estate Market



COLDWELL BANKER | TOMLINSON

In February 2022, Spokane home prices were up 22.7% compared to last year, selling for a median price of \$401,250. On average, homes in Spokane sell after 17 days on the market, up 30.8% from last year in February. There were 328 homes sold in February this year, down from 424 last year.

Average Sales Price

\$428,483

Up 20.4%

Current Listing Inventory

161

Up 18.4%

Average Days On Market

17

Up 30.8%

Median Sales Price

\$401,250

Up 22.7%

Residential Closed Sales

328

Down 22.6%

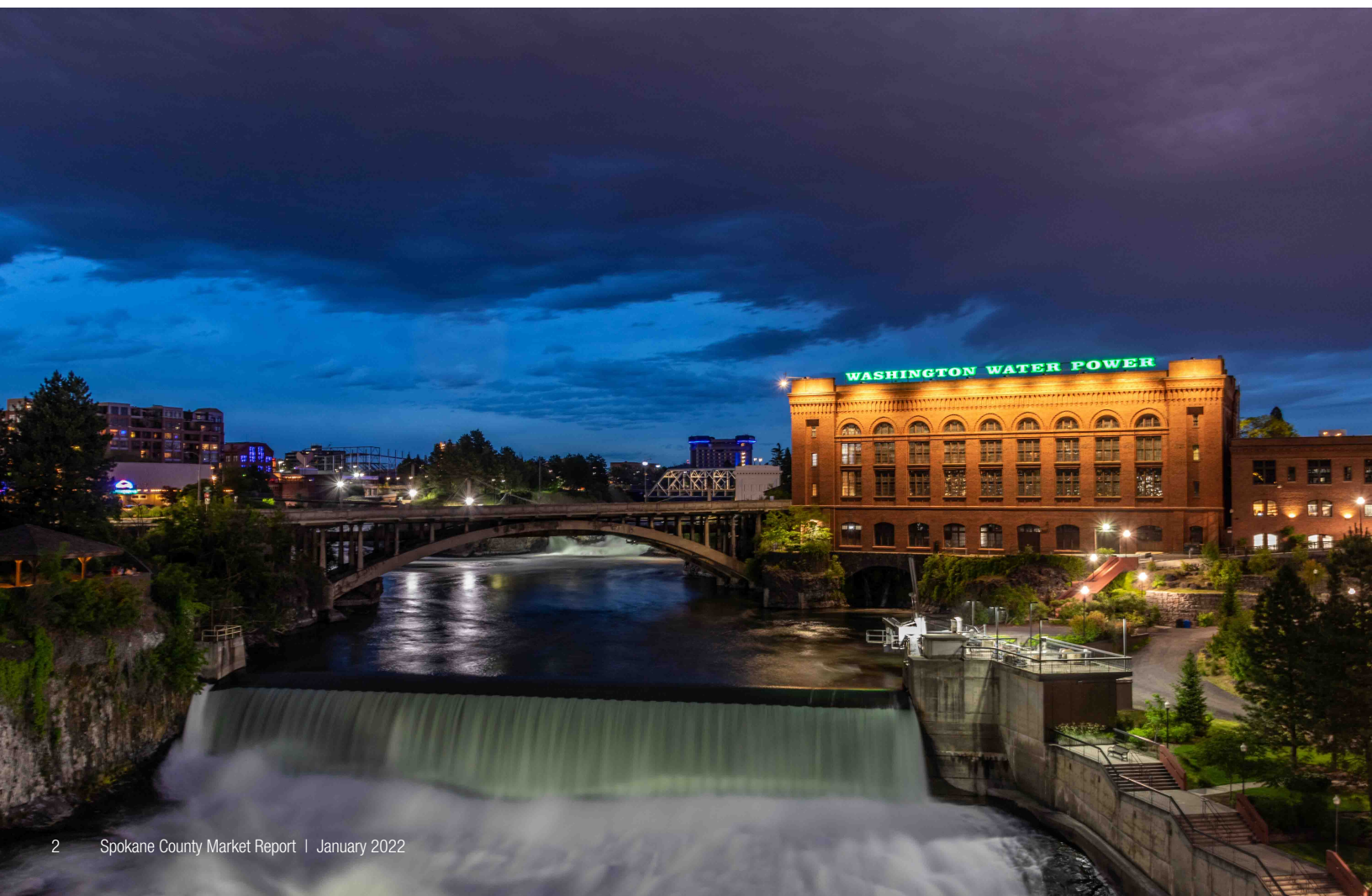
Annual Residential Sales

751

Down 13.3%

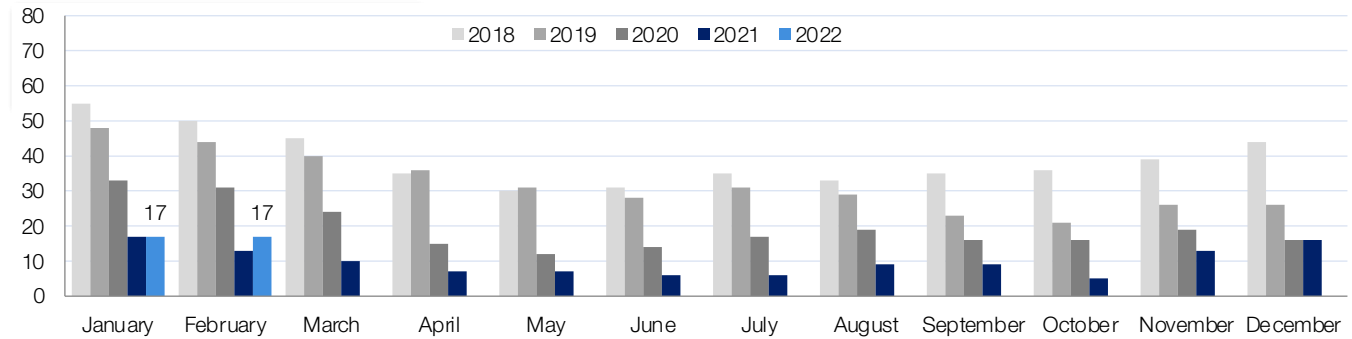
February 2022, as compared to February 2021. Information pulled on 03/01/2022

The information in this report is compiled from a report given by the Spokane Association of REALTORS® and to the best of our knowledge is accurate and current.



Average Days On Market

For the month of February 2022, month/year comparison



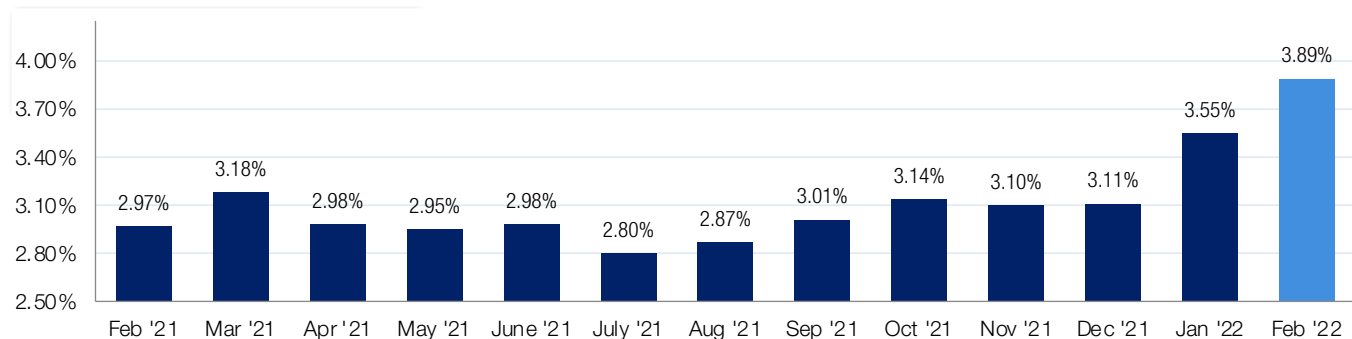
Annual Average Sales Price

Year-to-date as of February



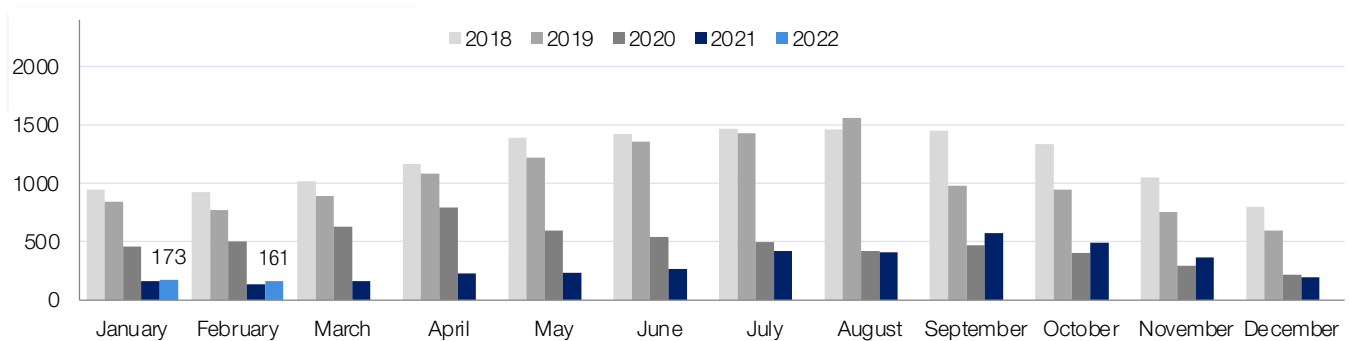
Monthly Mortgage Rates

Monthly 30-year fixed mortgage rates



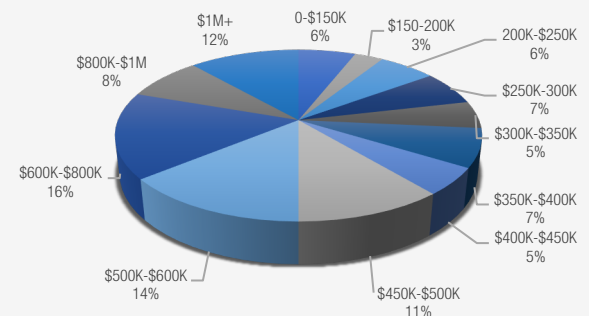
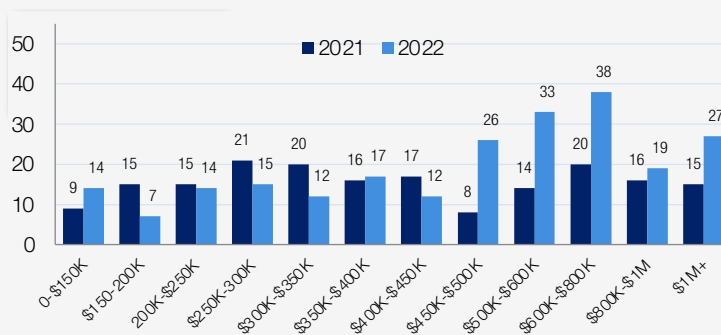
Active Residential Listings

As of 3/1/2022, month/year comparison



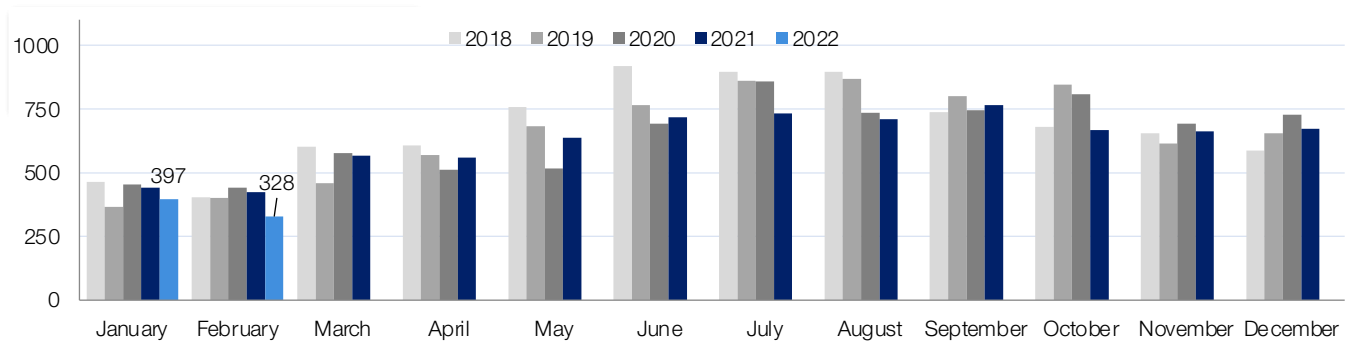
Active Listings By Price Range

As of 3/1/2022



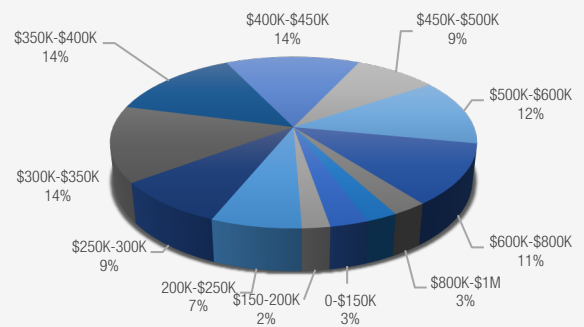
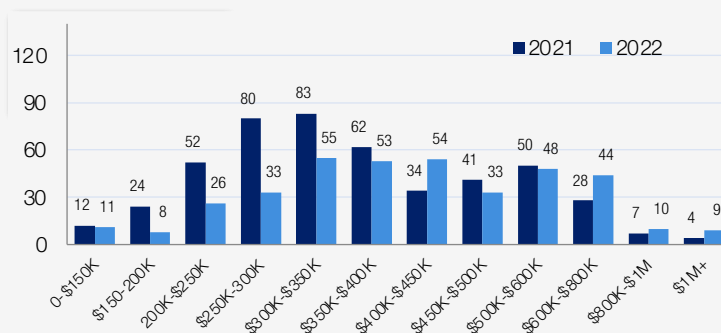
Residential Closed Sales

For the month of February 2022, month/year comparison



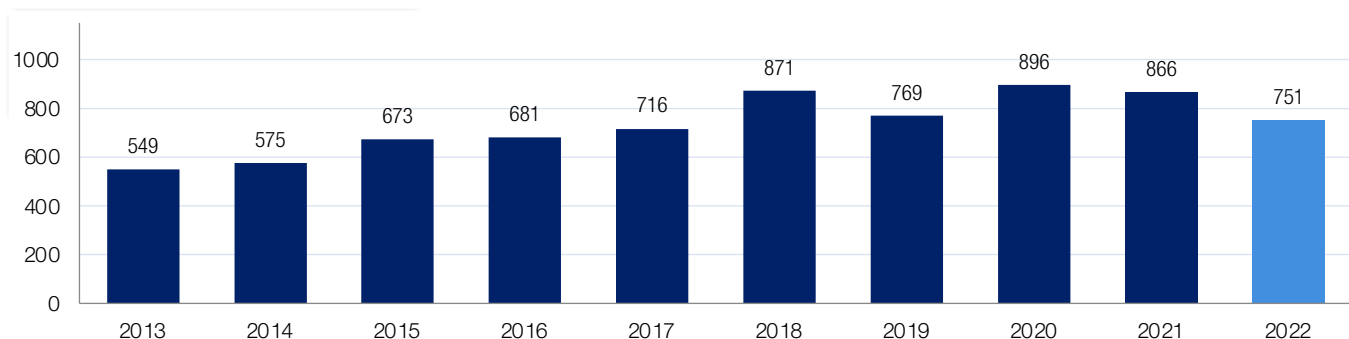
Sold Listings By Price Range

Year-over-year comparison for the month of February



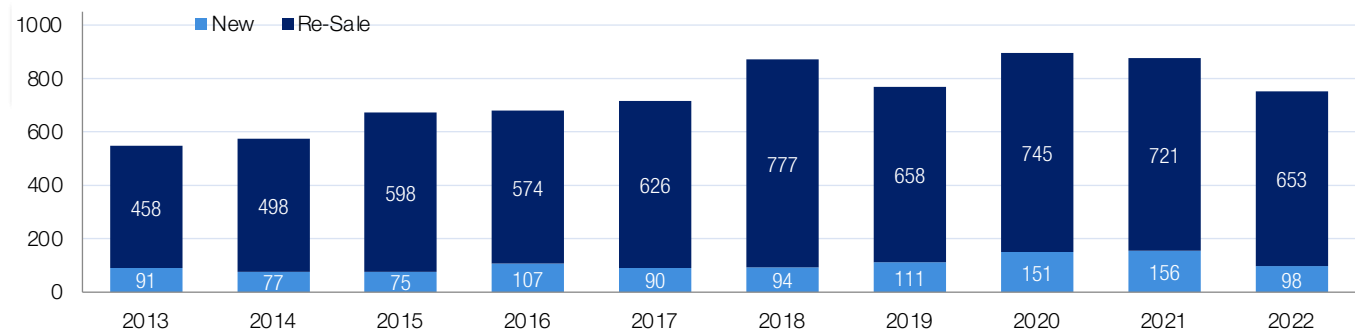
Annual Residential Sales

Year-to-date as of February



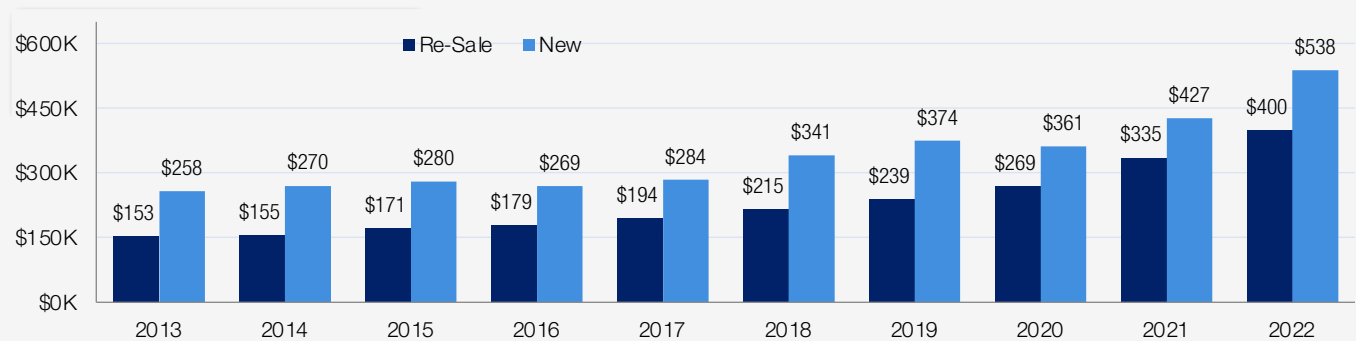
Annual Residential Sales

Year-to-date Re-Sale vs New Construction as of February



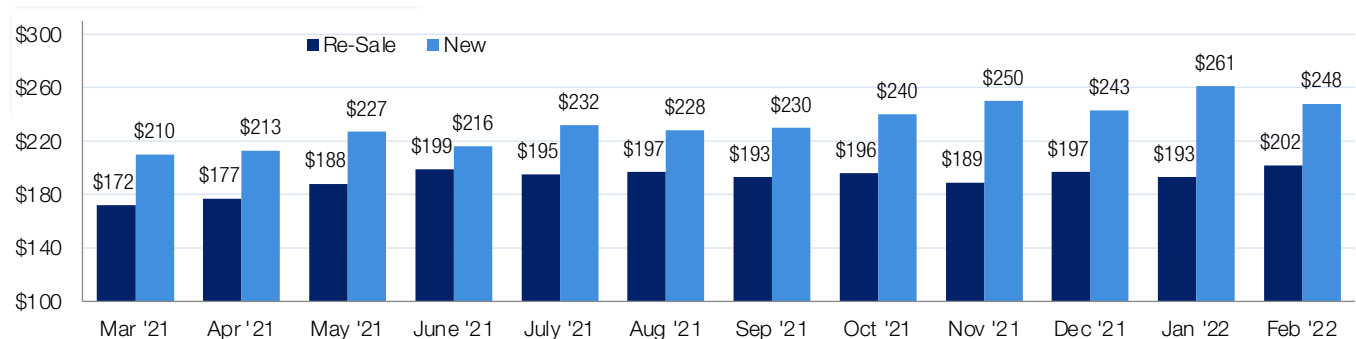
Annual Average Sales Price

Year-to-date Re-Sale vs New Construction as of February



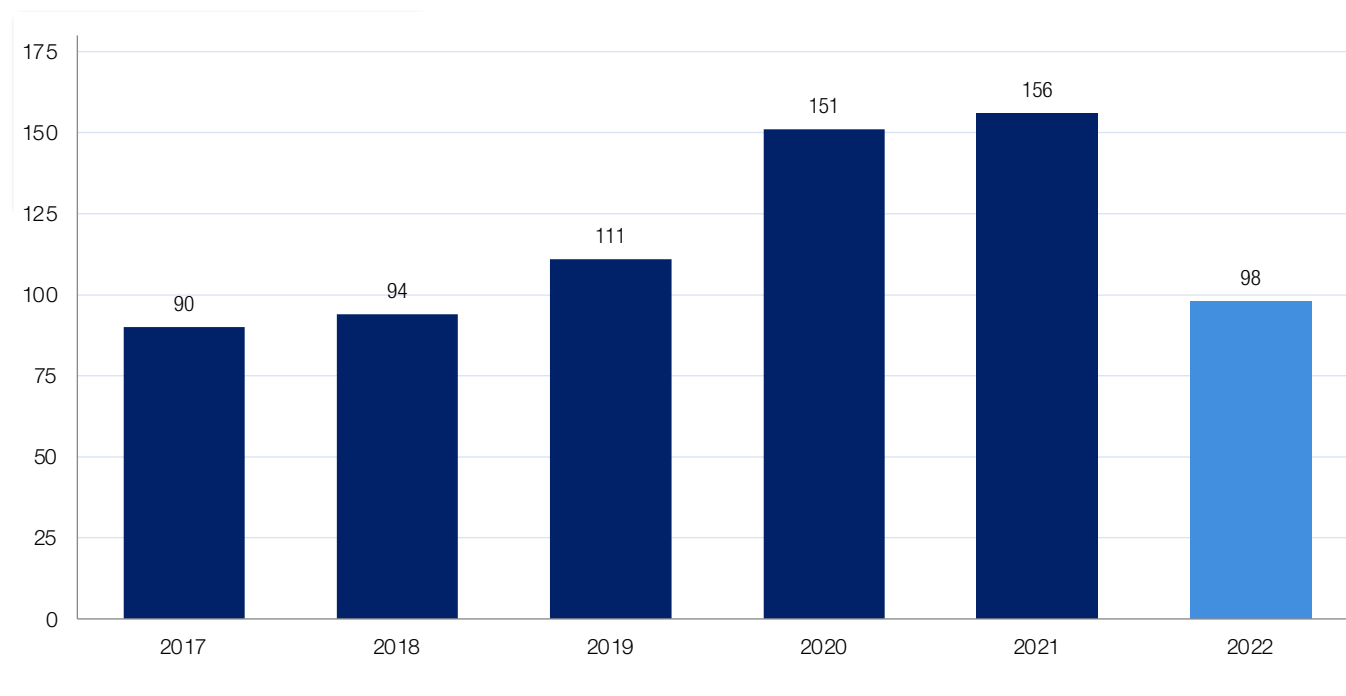
Average Price Per Square Foot

Monthly Re-Sale vs New Construction comparison



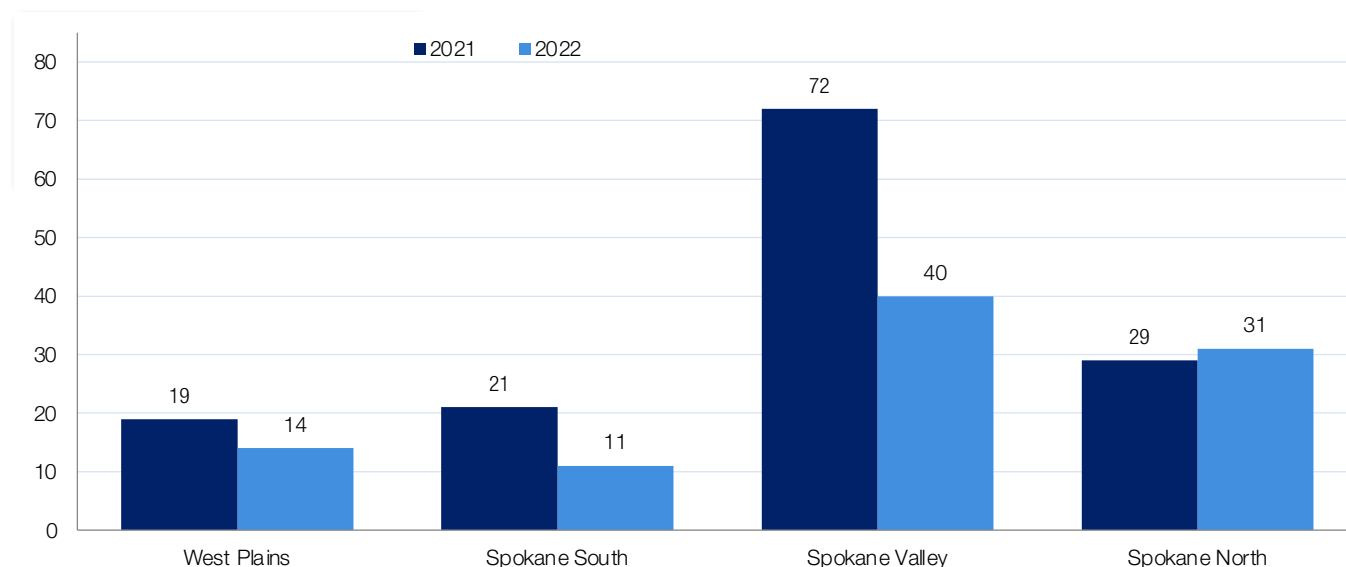
Annual New Construction Sales

Year-to-date as of February



Comparison New Construction Sales

YTD year-over-year comparison as of February





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